



Republic of the Philippines
Province of Eastern Samar
Municipality of Guiuan
Guiuan, Eastern Samar



OFFICE OF THE SANGGUNIANG BAYAN
12TH Sangguniang Bayan of Guiuan, Eastern Samar

EXCERPTS FROM THE MINUTES OF THE SPECIAL SESSION OF THE 12TH
SANGGUNIANG BAYAN OF GUIUAN, EASTERN SAMAR, HELD ON MARCH 3, 2026 AT
THE MUNICIPAL SESSION HALL.

PRESENT:

HON. VERONICA C. RAMIREZ	Mun. Vice-Mayor Presiding Officer
HON. KINNA MAE G. KWAN-MABANSAG	SB Member
HON. FLORIANO G. BAGRO, JR.	SB Member
HON. FRANCIS ALDOUS B. SISON	SB Member
HON. JOSUE P. SISON	SB Member
HON. CARLITO S. ABRUGAR, JR.	SB Member
HON. DOMINADOR G. CHUA	SB Member
HON. ANTONIA R. CABLAO	SB Member
HON. MARY CHARMAINE G. VILLAR	SB Member
HON. ULDRICK FRANZDALE C. SOMORAY	SB Member

ABSENT:

HON. ROGELIO O. CABLAO	SB Member
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Resolution No. 016, Series of 2026

A RESOLUTION

AUTHORIZING THE LOCAL CHIEF EXECUTIVE TO: a) BORROW FUNDS IN THE AMOUNT OF PESOS: **EIGHTY MILLION (₱80,000,000.00)**, NEGOTIATE AND ENTER INTO A LOAN AGREEMENT WITH THE LANDBANK OF THE PHILIPPINES TO FUND THE PROPOSED PUBLIC CEMETERY (CERTIFIED TO BE IN ACCORDANCE WITH THE APPROVED LOCAL DEVELOPMENT PLAN AND LOCAL DEVELOPMENT INVESTMENT PLAN), AND SIGN, ENDORSE, LOAN DOCUMENTS, MORTGAGES/ASSIGNMENT AGREEMENTS, NOTES AND OTHER DOCUMENTS PERTAINING TO THE LOAN OBTAINED FROM LANDBANK OF THE PHILIPPINES; and b) ASSIGN 20% OF IRA AND OTHER REVENUES AS COLLATERAL TO THE LOAN.

WHEREAS, Section 17 of RA 7160 or the Local Government Code, provides that local government shall endeavor to be self-reliant and likewise discharge the powers and other functions by providing basic services intended for the residents of the LGU such as but not limited to potable water source, roads and bridges, flood control, drainage and sewerage and other infrastructures and similar facilities;

WHEREAS, consistent to Section 297 of RA 7160 or the Local Government Code, the LGU may contract loan, credits and other forms of indebtedness with any government or domestic bank and other lending institution to finance public infrastructure facilities or implementation of other capital investment projects, subject to such terms and conditions as may be agreed upon with the Lender;

WHEREAS, the Municipal Government of Guiuan, Eastern Samar, in its mandate of providing basic services to its residents, will embark into the development of a Public Cemetery which seeks to improve the social services that caters to all religions and religious denominations in the municipality;

WHEREAS, to realize the LGU's plan, the need to borrow from Landbank of the Philippines to fund the said priority project is considered absolutely necessary;

WHEREAS, initially the Local Government of Guiuan negotiated for a lesser amount of loan, however, due to the potential and anticipated impact of the war in the Middle East and the effect of global geopolitics to the world economy and particularly the Philippine economy, the risk of the initial amount being insufficient is evident and manifested by the escalation of prizes;

NOW THEREFORE, on motion of Hon. Kinna Mae G. Kwan – Mabansag, duly seconded by Hon. Antonia R. Cablao, Hon. Mary Charmaine G. Villar and Hon. Dominador G. Chua, Jr.;

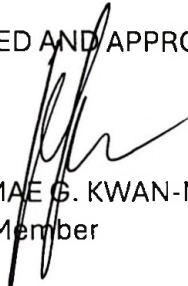
RESOLVED, As It Is hereby RESOLVED, that the Sangguniang Bayan of Guiuan, Eastern Samar Authorize the Local Chief Executive, Hon. Annaliza P. Gonzales – Kwan, to: 1) Apply and Negotiate for a Loan with the Landbank of the Philippines Amounting to PESOS: **Eighty Million (P80,000,000.00)** to Fund the Public Cemetery Project and Sign, Endorse Loan Documents, Mortgage/Assignment Documents, Notes and Other Documents Pertaining to the Loan Obtained from Landbank of the Philippines; and 2) Assign 20% of the IRA and Other Revenues as Collateral to the Loan.

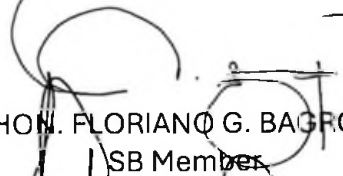
RESOLVED Further, that the Term of Loan shall be as provided:

Credit Facility	Term of Loan	Interest Rate	Amount
Term Loan 1 To finance Construction of Guiuan Public Cemetery	Maximum of up to fifteen (15) years with three (3) years grace period on principal	Prevailing rate of Land Bank at availment time, subject to semi- annual repricing.	Php 74,170,000.00
Term Loan 2 To finance acquisition of one (1) Unit Brand New Heavy Equipment	Maximum of ten (10) years	(Repricing rate: BVAL plus a minimum spread based on credit rating at the time of	Php 5,830,000.00

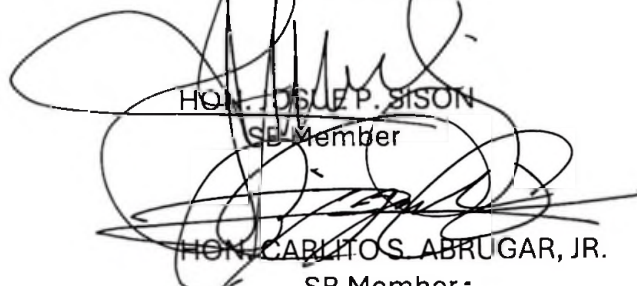
and one (1) Unit Service Vehicle		availment with a floor rate of 5.25% per annum)	
Total			Php 80,000,000.00

ADOPTED AND APPROVED: March 3, 2026, at Guiuan, Eastern Samar.

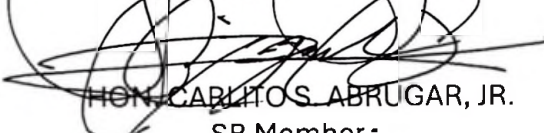

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SB Member

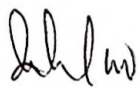
HON. FRANCIS ALDOUS B. SISON
SB Member

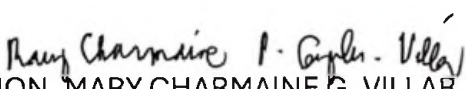

HON. JOSE P. SISON
SB Member

HON. ROGELIO O. CABLAO
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HON. CARLITOS A. ABRUGAR, JR.
SB Member

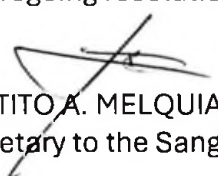

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HON. MARY CHARMAINE G. VILLAR
SB Member
President – Liga ng mga Barangay


HON. ULDRICK FRANZDALE C. SOMORAY
SB Member
President – SK Federation

I **HEREBY CERTIFY** to the correctness of the foregoing resolution:


RECTITO A. MELQUIADES
Secretary to the Sangguniang Bayan

Attested by:


HON. VERONICA C. RAMIREZ
Mun. Vice-Mayor & Presiding Officer